

*This announcement contains inside information for the purposes of Article 7 of EU Regulation No. 596/2014, which forms part of United Kingdom domestic law by virtue of the European Union (Withdrawal) Act 2018 (as amended).*

21 November 2023

**Ferro-Alloy Resources Limited**  
**("Ferro-Alloy" or "the Company")**

**Director Share Purchase**

Ferro-Alloy Resources Limited (LSE:FAR), the vanadium producer and developer of the large Balasausqandiq vanadium deposit in Southern Kazakhstan, is pleased to announce that it has been informed that on 21 November 2023, James Turian, non-executive director, purchased 55,288 ordinary shares in the Company at a price of 9.375p per ordinary share.

Following this purchase Mr Turian has a beneficial interest of 500,000 ordinary shares representing 0.1% of the issued share capital of the Company.

- Ends -

**For further information, visit [www.ferro-alloy.com](http://www.ferro-alloy.com) or contact:**

Ferro-Alloy Resources Limited	Nick Bridgen (CEO) / William Callewaert (CFO)	info@ferro-alloy.com
Shore Capital (Joint Corporate Broker)	Toby Gibbs/Lucy Bowden	+44 207 408 4090
Liberum Capital Limited (Joint Corporate Broker)	Scott Mathieson/Kane Collings	+44 20 3100 2000
St Brides Partners Limited (Financial PR & IR Adviser)	Catherine Leftley/Ana Ribeiro	+44 207 236 1177

Details of the full notifications received by the Company are set out below:

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>	
a)	Name	James Harry Turian
<b>2</b>	<b>Reason for the notification</b>	
a)	Position/status	Non-Executive Director of Ferro-Alloy Resources Limited
b)	Initial notification /Amendment	Initial notification
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>	
a)	Name	FERRO-ALLOY RESOURCES LIMITED
b)	LEI	2138003T5CF6U9W7Z780
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>	
a)	Description of the financial instrument, type of instrument	Ordinary Shares
	Identification code	GG00BGDYDZ69
b)	Nature of the transaction	Share purchase

c)	Price(s) and volume(s)	<table border="1"> <thead> <tr> <th>Price(s)</th> <th>Volume(s)</th> </tr> </thead> <tbody> <tr> <td>9.375p</td> <td>55,288</td> </tr> </tbody> </table>	Price(s)	Volume(s)	9.375p	55,288
Price(s)	Volume(s)					
9.375p	55,288					
d)	Aggregated information - Aggregated volume - Price	N/A Single transaction				
e)	Date of the transaction	21 November 2023				
f)	Place of the transaction	London Stock Exchange				